

# THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in crores						Rs. in crores						
PARTICULARS	(1)	(2)	(3)	(4)	(5)	PARTICULARS	(a)	(b)	(c)	(d)	(e)	
	QUARTER ENDED 31.03.2013 (Unaudited)	QUARTER ENDED 31.12.2012 (Unaudited)	QUARTER ENDED 31.03.2012 (Unaudited)	YEAR ENDED 31.03.2013 (Audited)	YEAR ENDED 31.03.2012 (Audited)		QUARTER ENDED 31.03.2013 (Unaudited)	QUARTER ENDED 31.12.2012 (Unaudited)	QUARTER ENDED 31.03.2012 (Unaudited)	YEAR ENDED 31.03.2013 (Audited)	YEAR ENDED 31.03.2012 (Audited)	
<b>PART I</b>						<b>1. Segment Revenue (net sales/income from each segment)</b>						
1	Income from operations	845.10	471.07	882.90	2286.12	2190.70	(a) Textile	104.80	113.99	108.45	454.65	423.18
	(a) Net sales/income from operations (Net of excise duty)						(b) Polyester	312.97	281.14	291.44	1212.69	1244.96
	(b) Other operating income	12.10	9.54	9.87	43.14	40.11	(c) Real Estate	439.88	87.01	493.83	665.70	566.27
	Total income from operations (net)	857.20	480.61	892.77	2329.26	2230.81	(d) Unallocated	0.02	0.03	0.06	0.09	0.08
2	Expenses						<b>Total</b>	<b>857.67</b>	<b>482.17</b>	<b>893.78</b>	<b>2333.13</b>	<b>2234.49</b>
	(a) Cost of materials consumed	327.05	284.80	315.97	1194.25	1264.50	<b>Add/(Less) : Inter segment revenue</b>	<b>(0.47)</b>	<b>(1.56)</b>	<b>(1.01)</b>	<b>(3.87)</b>	<b>(3.68)</b>
	(b) Purchase of stock-in-trade	25.06	34.36	35.52	124.09	118.14	<b>Net Sales/Income from Operations</b>	<b>857.20</b>	<b>480.61</b>	<b>892.77</b>	<b>2329.26</b>	<b>2230.81</b>
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	109.83	(3.76)	(659.35)	173.67	(683.38)	<b>2. Segment Results - Profit/ (Loss)</b>					
	(d) Employee benefits expense	26.55	24.99	22.73	98.46	84.21	(a) Textile	(9.90)	(1.35)	(5.50)	(12.34)	5.22
	(e) Depreciation and amortisation expenses	16.41	15.22	16.00	62.03	61.39	(b) Polyester	(20.66)	(9.71)	2.34	(27.04)	2.82
	(f) Other expenses	142.37	117.03	922.47	450.18	1185.10	(c) Real Estate	267.12	35.26	260.55	349.61	268.58
	Total expenses	647.27	472.64	653.34	2102.68	2029.96	<b>Total</b>	<b>236.56</b>	<b>24.20</b>	<b>257.39</b>	<b>310.23</b>	<b>276.62</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	209.93	7.97	239.43	226.58	200.85	<b>Less: (i) Net Interest expense</b>	<b>38.38</b>	<b>42.26</b>	<b>49.98</b>	<b>174.74</b>	<b>180.57</b>
4	Other Income	8.36	7.43	11.23	45.97	54.57	<b>(ii) Other un-allocable expenditure net of un-allocable income</b>	<b>18.27</b>	<b>8.80</b>	<b>6.73</b>	<b>37.68</b>	<b>21.20</b>
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	218.29	15.40	250.66	272.55	255.42	<b>Total Profit/ (Loss) before Tax</b>	<b>179.91</b>	<b>(26.86)</b>	<b>200.68</b>	<b>97.81</b>	<b>74.85</b>
6	Finance costs	38.38	42.26	49.98	174.74	180.57	<b>3. Capital Employed (Segment Assets - Segment Liabilities)</b>					
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	179.91	(26.86)	200.68	97.81	74.85	(a) Textile	390.77	404.00	420.53	390.77	420.53
8	Exceptional Items	-	-	-	-	-	(b) Polyester	338.75	325.87	500.04	338.75	500.04
9	Profit/ (Loss) from ordinary activities before tax (7-8)	179.91	(26.86)	200.68	97.81	74.85	(c) Real Estate	2089.04	2009.03	2037.88	2089.04	2037.88
10	Tax expense - Current	22.11	-	15.50	22.11	15.50	<b>Unallocated:</b>					
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	157.80	(26.86)	185.18	75.70	59.35	(i) Others	116.41	129.30	134.00	116.41	134.00
12	Extraordinary items (net of tax expense)	-	-	-	-	-	<b>Total Capital Employed</b>	<b>2934.97</b>	<b>2868.20</b>	<b>3092.45</b>	<b>2934.97</b>	<b>3092.45</b>
13	Net Profit/ (Loss) for the period (11-12)	157.80	(26.86)	185.18	75.70	59.35	<b>STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013</b>					
14	Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31	41.31	<b>(Rs.in Crores)</b>					
15	Reserves excluding revaluation reserves				424.82	373.25	<b>Particulars</b>	<b>As at March 31, 2012</b>	<b>As at March 31, 2011</b>			
16.i	Earnings per share (before extraordinary items)						<b>Audited</b>	<b>Audited</b>				
	Basic (Rs.)	7.64	(1.30)	8.97	3.67	2.92	<b>A EQUITY AND LIABILITIES</b>					
	Diluted (Rs.)	7.64	(1.30)	8.97	3.67	2.92	<b>1 Shareholders' Funds</b>					
16.ii	Earnings per share (after extraordinary items)						(a) Share capital					
	Basic (Rs.)	7.64	(1.30)	8.97	3.67	2.92	41.31					
	Diluted (Rs.)	7.64	(1.30)	8.97	3.67	2.92	1,645.77					
							1,687.08					
							1,792.40					
							<b>2 Non-current liabilities</b>					
							(a) Long-term borrowings					
							559.64					
							(b) Other long-term liabilities					
							2.69					
							(c) Long-term provisions					
							10.17					
							2.99					
							572.50					
							512.28					
							<b>3 Current liabilities</b>					
							(a) Short term borrowings					
							401.96					
							(b) Trade payables					
							586.53					
							(c) Other current liabilities					
							494.47					
							(d) Short-term provisions					
							28.56					
							28.82					
							1,511.52					
							1,283.42					
							<b>TOTAL-EQUITY AND LIABILITIES</b>					
							3,771.10					
							3,588.10					
							<b>B ASSETS</b>					
							<b>1 Non-current assets</b>					
							(a) Fixed assets					
							1,034.86					
							(b) Non-current investments					
							55.96					
							(c) Long-term loans and advances					
							61.48					
							(d) Other non current assets					
							24.99					
							4.27					
							1,177.29					
							1,144.51					
							<b>2 Current assets</b>					
							(a) Inventories					
							1,285.99					
							(b) Trade receivables					
							216.80					
							(c) Cash and cash equivalents					
							42.55					
							(d) Short-term loans and advances					
							161.01					
							(e) Other current assets					
							887.46					
							538.20					
							2,593.81					
							2,443.59					
							<b>TOTAL-ASSETS</b>					
							3,771.10					
							3,588.10					

**NOTES -**

- The above results were reviewed by the Audit Committee at their meeting held on 27th May, 2013 and approved by the Board of Directors at their meeting held on 28th May, 2013.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the 3rd quarter of the current financial year.
- Board of Directors has recommended a dividend of Re. 1/- per equity share of Rs.2/- each for the year ended 31st March, 2013.
- The Company has during the year ended 31st March, 2013, pursuant to various agreements for sale, has sold a part of the proposed residential tower being constructed on such land and in accordance with accounting policy formulated by the Company, recognised revenue of Rs.614.43 crores which includes an amount of Rs.156.91 crores released from the revaluation reserve.
- The equity shares of the Company having face value of Rs.10/- each have been sub-divided into 5 equity shares of face value of Rs.2/- effective 1st November, 2012 pursuant to the approval of the shareholders on 18th October, 2012. In accordance with AS-20 "Earnings per Share", the per share calculations for the quarter and period ended 31st March, 2013 and the previous periods have been presented based on the revised number of shares to make them comparable.
- Figures for the previous periods have been regrouped / restated wherever necessary.

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED

DURGESH MEHTA  
JOINT MANAGING DIRECTOR AND CFO

Mumbai: 28th May, 2013